



De Luz

Community Services

District

Board Of Directors
Charles Bowman
Paula Carroll
Robert D'Alessandri
Gina Rawson
Debbie Roberts
General Manager
James E. Emmons

**MINUTES MEETING
OF THE
FINANCE COMMITTEE
Tuesday July 23, 2024
2:30 p.m.**

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 2:30p.m. on Tuesday, August 20, 2024 (Via Zoom) with the following people present.

Robert D'Alessandri, Committee Chair
Paula Carroll, Committee Member
James Emmons, General Manager
Theresa Snyder, Finance Manager

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

The Minutes of June 18, 2024, were approved by consensus.

4. Financial Matters:

Committee reviewed the following:

The committee reviewed the June 2024 Claims.

Review of Treasury bill investments. The district has six 500K treasury bills for a total of \$3,000,000.00. Two treasury bills maturing in September will be reviewed with current cash flows and may be cashed out and reinvested in LAIF.

Committee discussed the progress of the 2023-2024 audit. Auditors have completed their field visit and draft audit/financials is expected in November 2024.

General Manager Emmons updated the committee on current and future plans for culvert and roadway rehabilitation projects. The committee would like some estimates on the proposed projects from the engineering committee.

The committee discussed other matters of concern to the district.

5. ADJOURNMENT:

There being no further business, the meeting adjourned at 3.15pm.



James E. Emmons
General Manager

ATTEST



Robert D'Alessandri
Committee Chair